

NEXJ SYSTEMS INC.

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CONDITION AND RESULTS OF OPERATIONS**

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Third Quarter Highlights

< Revenue growthET72owtf28BT1 0 0 1 99.504 710200.45[)JTJ 7 1c{%,(r)-3(of)8T(w)11(t)5(mt)-BT1 0 0 1 99.504 7102[77(e

For the nine

In periods where a net loss was incurred, stock o

Foreign Currency Risk

Foreign currency risk is the risk that fluctuations in foreign exchange rates could impact our results from

We believe that the internally generated cash flows combined with existing cash and cash equivalents and short-term investment resources will provide sufficient funding to meet all working capital, contractual commitments and

the software, is recognized as delivered to the customer, based on the prices charged when these services are sold separately to customers.

Maintenance revenue consists of fees charged for customer support on our software products post-delivery, which are determinable based on

